

## Pension Trust Funds

### Combined Statements of Changes in Net Assets Available for Pension Benefits - Statutory Basis

Fiscal Years Ended June 30, 2002 and 2001  
(Amounts in thousands)

	2002	2001
Additions:		
Contributions:		
Commonwealth contributions.....	\$ 736,086	\$ 979,414
Employees contributions.....	855,720	703,241
Total contributions.....	1,591,806	1,682,655
Net investment (loss) income:		
Net appreciation (depreciation) in fair value of investments.....	(2,749,964)	(3,004,407)
Interest.....	481,033	561,571
Dividends.....	224,653	220,723
Real estate operating income, net.....	135,768	128,164
Alternative investments.....	7,092	5,482
Other.....	10,427	8,632
Total investment (loss) income.....	(1,890,991)	(2,079,835)
Less: investment expense.....	67,636	72,496
Net investment (loss) income.....	(1,958,627)	(2,152,331)
Total additions.....	(366,821)	(469,676)
Deductions:		
Administration reimbursement.....	13,285	12,601
Retirement benefits and refunds.....	1,751,261	1,550,706
Total deductions.....	1,764,546	1,563,307
Net (decrease) increase .....	(2,131,367)	(2,032,983)
Net assets available for pension benefits at beginning of year (fund balances reserved for employees' pension benefits).....	28,508,921	30,541,904
Net assets available for pension benefits at end of year (fund balances reserved for employees' pension benefits).....	\$ 26,377,554	\$ 28,508,921

See notes to combined financial statements - statutory basis.